

# NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

## State Investment Board Balance Sheet As of 9/30/2006

	As of <u>9-30-06</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 19,536,659	\$ 18,898,089
INTERNATIONAL EQUITIES	5,885,904	5,756,082
DOMESTIC FIXED INCOME	<u>13,456,005</u>	<u>12,588,394</u>
TOTAL INVESTMENTS	38,878,568	37,242,565
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	286,349	338,916
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 1)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 39,164,917</u>	<u>\$ 37,581,481</u>
LIABILITIES:		
ACCOUNTS PAYABLE	15,870	15,870
DUE TO OTHER AGENCIES (NOTE 2)	<u>799</u>	<u>875</u>
TOTAL LIABILITIES	16,669	16,745
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	37,564,736	33,618,394
CASH IN DURING YEAR (NOTE 3)	135,000	1,120,000
CASH OUT DURING YEAR (NOTE 4)	0	0
NET INCREASE (DECREASE)	<u>1,448,512</u>	<u>2,826,342</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>39,148,248</u>	<u>37,564,736</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 39,164,917</u>	<u>\$ 37,581,481</u>

# NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

## State Investment Board Profit and Loss Statement For the Month Ended 9/30/2006

	Month Ended <u>9-30-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 286,349	\$ 286,561
GAIN ON SALE OF INVESTMENTS	5,098	7,074,849
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES) INVESTMENTS	5,098	7,074,849
INVESTMENT EXPENSES	<u>242</u>	<u>16,668</u>
NET INVESTMENT INCOME	291,205	7,344,742
NET APPREC (DEPREC) MARKET VALUE	230,067	(5,896,230)
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>0</u>
TOTAL INVESTMENT INCOME	<u>521,272</u>	<u>1,448,512</u>
NET INCREASE (DECREASE)	<u>\$ 521,272</u>	<u>\$ 1,448,512</u>

**NDPERS RETIREE HEALTH INSURANCE CREDIT FUND**  
**Notes to Financial Statement**  
**September 30, 2006**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 2    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 3    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 4    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.